

FRIEND TO FRIEND

INSIDER TIPS FOR PLANNING YOUR LEGACY GIFT



Legacy Giving or Planned Giving

Legacy giving, also known as planned giving or gift planning, is when a donor intends to make a gift to an organization after their lifetime. It's a way for individuals to make larger donations to charitable organizations than they could with their ordinary income.

Already a Legacy Giver?

If you've already included Saint Paul College in your estate plans, thank you! We deeply appreciate your commitment to our mission. Please let us know so we can recognize your generosity and ensure your wishes are honored. Your specific intentions will always be confidential. You'll be in the good company of others who have made the same commitment to support the future of Saint Paul College.



Types of Legacy Gifts

- **Bequests:** A simple way to leave a specific dollar amount, percentage of your estate, or asset to Saint Paul College.
- **Beneficiary Designations:** An easy way to name the college as a beneficiary on your retirement accounts, life insurance policies, or other accounts.
- **Charitable Gift Annuities:** Receive fixed payments for life while supporting the college. This option provides you with a reliable income stream and tax benefits.
- **Charitable Remainder Trusts:** Transfer assets to a trust that provides income for you or your loved ones, with the remaining assets going to Saint Paul College after your lifetime.

The information in this handout is not intended as legal or tax advice. For information on how any gift may affect your tax situation, please consult with your own professional advisor

Why Consider Legacy Giving?

It's a powerful way to extend your support for Saint Paul College far beyond your lifetime. Here are some of the reasons why you might include Friends of Saint Paul College in estate plan:

- **Create a lasting impact:** Ensure that your values and passions live on by supporting Saint Paul College's mission for generations to come.
- **Maximize your giving:** Make a significant gift that may not be possible during your lifetime.
- **Tax advantages:** Potentially reduce estate taxes and maximize the impact of your gift.
- **Flexibility:** Customize your legacy gift to meet your individual needs and philanthropic goals.



How to Get Started

Consult with your advisors: Talk to your financial advisor, attorney, and tax professional to develop a plan that meets your individual needs and goals. It's important to discuss any tax implications of your gift with your own advisor. Once you've talked to your advisors, please reach out to us.



Sample Gift Language

To include a gift for Saint Paul College in your will or trust, we suggest using the following language:

I give [the sum, percentage, or description of property] to the Friends of Saint Paul College Foundation, Saint Paul, Minnesota, to be used for the benefit of [the program] or [according to my written instructions on file with the foundation].

Legal name: Friends of Saint Paul College Foundation

Federal tax ID: 27-1631689

Mailing address: 235 Marshall Avenue, Saint Paul, Minnesota 55102



Let's be friends!

Contact Austin Calhoun at austin.calhoun@saintpaul.edu or Logan Spindler at logan.spindler@saintpaul.edu to start a conversation about becoming an unrestricted donor and partnering with us in supporting student success.

Visit <https://www.saintpaul.edu/givenow/> to learn more and give online.

