



**MISSION:** Advance the mission of Saint Paul College by inspiring philanthropic giving to promote student success.

**VISION:** Transform lives by making college accessible for all students.

The Friends of Saint Paul College Foundation is the 501(c)3 charitable organization that develops private financial resources on behalf of Saint Paul College.

The Friends of Saint Paul College  
235 Marshall Avenue  
Saint Paul, MN 55102

TEL 651.846.1469 • FAX 651.846.1451

[saintpaul.edu/Foundation](http://saintpaul.edu/Foundation)



# 2017 ANNUAL REPORT

## making a difference

**\$30,000** in emergency grants given for rent, utility bills, childcare, car repairs, etc.

Endowed scholarships grew to **\$1,000,000** in 2017; Friends of Saint Paul College endowment established with The Saint Paul Foundation.

Grant funding resulted in over **\$960,924** in program support for over two dozen innovative, collaborative programs including Health Care Career Pathways, Power of YOU, Right Skills Now, CNC Toolmaking, Women in the Trades, and STEM.

**\$2.6 MILLION** in equipment donations received for Saint Paul College programs.

## Support Student Success!

Thanks to individual, community, corporate and civic supporters, Friends of Saint Paul College raised over \$1.6 million to create and sustain innovative programs for our students and the College.

To support student success by lessening financial burden, over 100 different scholarships are funded through the Foundation; 20% of these are funds are endowed by donors and are invested to provide a perpetual revenue stream. To maximize revenue available for scholarships, a \$1 million endowment fund was established at The Saint Paul Foundation.

In 2016-2017, the Foundation awarded over 300 scholarships, with a total value of \$305,804, reflecting a 20% increase over last year in both scholarships and total value.

We thank the community in which we serve. Our students reap the benefit of being surrounded by strong and supportive business and industry partners.

## 2016–2017 Board of Directors

**Larry Brandenburger**  
Retired, Valspar

**Ryan Caulfield '96\***  
Levy Restaurants

**Sarah E. Crippen**  
Best & Flanagan

**Jane Graupman**  
International Institute of Minnesota

**Louis Henry**  
Franchise Food Systems of Minnesota

**Butch Howard**  
HMS Host

**D. Ward Johnson**  
Tealwood Asset Management, Inc.

**Nathaniel Khaliq '72\***  
Retired, Saint Paul Fire Department

**Karin McCabe**  
McGough Construction

**Tom McCarthy '86\***  
St. Paul Building & Construction Trades Council

**Lawrence Mohr**  
Baker Tilly Virchow Krause, LLP

**Ross Nelson**  
Harris Companies

**Tom Nielsen '84**  
Mo-Tech Corp

**Taylor Maness**  
Student Representative

**Marco Rodiles '14\***  
Prime Mortgage

**Zach Schwartz**  
Rockler Companies

**Kevin Sevcik**  
Sunrise Banks

**Lorraine Stevenson '87\***  
Retired, 3M

**Linn K. Veltema**  
3M

**Christine A. Wiegert**  
American Engineering & Testing

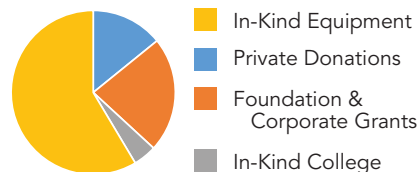
**Rassoul Dastmozd, PhD ex officio**  
President, Saint Paul College

**Trustee Emeritus**  
Richard A. McCarthy

\*Graduate of Saint Paul College

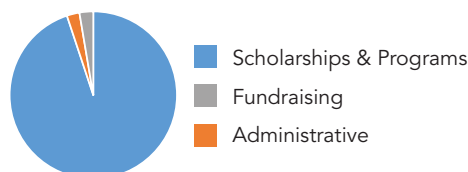
### 2017 REVENUE Friends of Saint Paul College

Private Donations.....	\$624,601
Foundation & Corporate Grants.....	\$1,000,555
In-kind College.....	\$202,635
In-kind Equipment.....	\$2,582,517
<b>Total.....</b>	<b>\$4,410,308</b>



### 2017 EXPENSES Friends of Saint Paul College

Scholarships & Programs.....	\$3,677,424
Administrative.....	\$94,770
Fundraising.....	\$103,016
<b>Total.....</b>	<b>\$3,875,210</b>



FY2017 audited financial statements available upon request