

Federal Direct PLUS Loans

Academic Year Loan Request OR Adverse Credit Confirmation

The Federal Direct PLUS program enables parents of dependent students to borrow funds to assist their Dependent children with educational related expenses.

1. To be eligible, the student must enroll at least half-time (6 credits).
2. The maximum amount a parent may borrow is equal to the cost of attendance established for the student minus any other aid the student receives.
3. The lender is the U.S. Department of Education.
4. A credit check is required for each loan.
5. The interest rate is fixed annually by Federal Student Aid and is charged beginning on the first disbursement date of your loan.
6. An origination fee is charged for each loan, which is deducted from the loan proceeds by the lender.
7. First-time Federal Direct PLUS borrowers are required to complete a Federal Direct PLUS Master Promissory Note (MPN) at www.studentaid.gov/mpn/parentplus/landing prior to receiving the first loan disbursement.
8. Repayment on the loan will begin 60 days after the loan is fully disbursed.
9. If eligible for a deferment, interest will accumulate during the deferment period.

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register Vol. 59 p.65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request. Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(1)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student/parent must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

Please keep this page for your records.



Financial Aid Office
235 Marshall Avenue
Saint Paul, MN 55102

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Please print clearly. Do not leave any item blank.

Student Information - Required

Student's Name _____
Last *First* *MI*

Student's Saint Paul College ID # _____ Student's Social Security Number _____

Parent Information - Required

Parent's Name _____
Last *First* *MI*

Parent's Phone Number _____ Parent's Social Security Number _____

Parent's Permanent Address _____
Street Address *Apt. #*

_____ *City* *State* *ZIP Code*

Parent's Driver's License # _____ State Issued _____

Select ONLY ONE of the below options:

- **Option 1: PLUS Loan Certification Request**

Check term(s) loan is to cover:

- Both Fall and Spring term
- Fall ONLY
- Spring ONLY

Total loan amount you are requesting to borrow: \$ _____

- Any excess funds after Saint Paul College charges are paid will be sent to the student unless you do not agree. If you do not agree, place an "X" here: ____ .
- First-time Federal Direct PLUS borrowers are required to complete a Federal Direct PLUS Master Promissory Note (MPN) at <https://studentaid.gov/mpn/parentplus/landing> prior to receiving the first loan disbursement.

Parent Signature _____ Date _____

- **Option 2: Adverse Credit History Confirmation Request:**

The student of a parent that has an adverse credit history may be eligible to borrow additional funds from the Unsubsidized Federal Direct Student Loan Program.

For a parent borrower who is submitting this request for Adverse Credit History Confirmation only, your signature below grants Saint Paul College authorization to perform a credit check through the Federal Direct PLUS program for denial purposes.

Parent Signature _____ Date _____

Return this completed and signed form to the Financial Aid Office via mail, fax, or Secure Uploader:

Mail to: Financial Aid Office
Saint Paul College
235 Marshall Avenue
Saint Paul, MN 55102

Fax to: 651.403.4059