

Saint Paul College
FINANCIAL PROJECTION MODEL
FUND 110 & 830

	2018-2019 BUDGET	2019-2020 PROJECTION	2020-2021 PROJECTION
ASSUMPTIONS			
1 Enrollment FYE % Change	-2.0%	0.0%	0.0%
2 Enrollment FYE	4,470	4,506	4,506
3 Tuition Rate % Change	0.0%	0.0%	0.0%
4 Tuition Rate	\$161.69	\$161.69	\$161.69
5 Appropriation % Change	4.3%	0.0%	0.0%
6 Salary % Change (FY)	2.5%	2.5%	2.5%
7 Benefits % Change (CY)	2.5%	2.5%	2.5%
8 Non-Salary % Change (FY)	0.5%	0.5%	0.5%
9 Utilities % Change (FY)	5.0%	5.0%	5.0%
REVENUE			
STATE APPROPRIATION	\$19,574,078	\$19,522,606	\$19,477,628
TUITION	\$21,975,518	\$22,146,818	\$22,146,818
FEE REVENUE	\$1,557,208	\$1,557,208	\$1,557,208
OTHER REVENUE	\$433,017	\$401,017	\$401,017
TOTAL REVENUE	\$43,539,821	\$43,627,649	\$43,582,671
EXPENSES			
PERSONNEL	\$33,391,998	\$34,393,758	\$35,425,571
SABBATICALS	\$220,000	\$220,000	\$220,000
RETIREE INSURANCE/SEVEREN	\$505,000	\$505,000	\$505,000
UNEMPLOYMENT	\$160,000	\$160,000	\$160,000
TOTAL PERSONNEL	\$34,276,998	\$35,278,758	\$36,310,571
NON-PERSONNEL	\$5,638,899	\$5,375,329	\$5,433,791
EQUIPMENT	\$400,000	\$400,000	\$400,000
FACULTY PROFESSIONAL DEVE	\$72,000	\$72,360	\$72,722
TUITION WAIVER	\$100,000	\$100,500	\$101,003
DEBT SERVICE	\$1,377,654	\$1,274,710	\$1,184,754
UTILITIES	\$1,350,000	\$1,389,000	\$1,418,000
REPAIR AND REPLACEMENT	\$324,270	\$325,891	\$327,520
TOTAL NON-PERSONNEL	\$9,262,823	\$8,937,790	\$8,937,790
TOTAL EXPENSES	\$43,539,821	\$44,216,548	\$45,248,361
REVENUE - EXPENSES	\$0	(\$588,899)	(\$1,665,690)