

**SAINT PAUL COLLEGE
FINANCIAL PROJECTION MODEL
FUND 110 & 830**

	2016-2017 PROJECTION	2017-2018 PROJECTION	2018-2019 PROJECTION
ASSUMPTIONS			
1 Enrollment FYE % Change	-2.0%	0.0%	0.0%
2 Enrollment FYE	4,408	4,408	4,408
3 Tuition Rate % Change	-1.0%	0.0%	0.0%
4 Tuition Rate	\$160.09	\$160.09	\$160.09
5 Appropriation % Change	0.0%	0.0%	0.0%
6 Salary % Change (FY)	3.0%	3.0%	3.0%
7 Benefits % Change (CY)	3.0%	3.0%	3.0%
8 Non-Salary % Change (FY)	0.5%	0.5%	0.5%
9 Utilities % Change (FY)	5.0%	5.0%	5.0%
REVENUE			
STATE APPROPRIATION	\$16,310,306	\$16,342,109	\$16,303,520
TUITION	\$20,879,333	\$20,879,333	\$20,879,333
FEE REVENUE	\$1,275,705	\$1,275,705	\$1,275,705
OTHER REVENUE	\$417,362	\$397,782	\$411,907
TOTAL REVENUE	\$38,882,706	\$38,894,929	\$38,870,465
EXPENSES			
PERSONNEL	\$29,787,027	\$30,904,917	\$31,637,390
SABBATICALS	\$248,724	\$256,186	\$263,872
RETIREE INSURANCE/SEVERENCE	\$530,500	\$530,500	\$530,500
UNEMPLOYMENT	\$150,000	\$150,000	\$150,000
TOTAL PERSONNEL	\$30,716,251	\$31,841,603	\$32,581,762
NON-PERSONNEL	\$5,075,845	\$4,997,899	\$4,934,637
EQUIPMENT	\$400,000	\$550,000	\$550,000
FACULTY PROFESSIONAL DEVELOPMENT	\$71,355	\$71,712	\$72,071
TUITION WAIVER	\$60,300	\$60,602	\$60,905
DEBT SERVICE	\$1,423,338	\$1,486,944	\$1,409,766
UTILITIES	\$1,323,000	\$1,389,000	\$1,458,000
REPAIR AND REPLACEMENT	\$300,989	\$302,494	\$304,006
TOTAL NON-PERSONNEL	\$8,654,827	\$8,858,651	\$8,789,385
TOTAL EXPENSES	\$39,371,078	\$40,700,254	\$41,371,147
REVENUE - EXPENSES	(\$488,372)	(\$1,805,325)	(\$2,500,682)

* - 2017-2018 and 2018-2019 Tuition Rates and Enrollment projected to stay same.